

PENN ATTORNEYS

TITLE ALERT

DATE: 12/7/06

RE: Title Alert 2006-21

FDIC Special Alert SA-328-2006
Beneficial Savings Bank, Philadelphia, PA

Please be advised that the Federal Deposit Insurance Corporation has issued Special Alert SA-328-2006, warning of circulation of counterfeit treasurer's account checks bearing the name of a Pennsylvania lender, Beneficial Savings Bank. The Special Alert is excerpted in part below:

SUBJECT: Counterfeit Treasurer's account Checks

SUMMARY: *Counterfeit treasurer's account checks bearing the name Beneficial Savings Bank, Philadelphia, Pennsylvania are reportedly in circulation*

Beneficial Mutual Savings Bank (also known as Beneficial Savings Bank), Philadelphia, Pennsylvania, has contacted the Federal Deposit Insurance Corporation (FDIC) to report that counterfeit treasurer's account checks bearing the institution's name are in circulation. The counterfeit items display the routing number **236075689**, which is assigned to Beneficial Savings Bank. There are two versions of counterfeit items, which are both similar to authentic checks. One version has no borders. The other version has borders with security feature descriptions embedded in the top border. Most counterfeit items reported have been printed on green paper stock. The appearance of counterfeit items may be modified and additional variations are possible. Authentic checks are printed on blue paper stock and have borders along the sides and top. "BENEFICIAL SAVINGS BANK" is printed repeatedly in microprint within the borders, and a padlock symbol and security descriptions appear on the lower-right side of authentic checks.

Any information you have concerning this matter should be brought to the attention of:

Kathie R. McLees, Assistant Treasurer & Assistant Security Manager, Beneficial Savings Bank,
Security/Fraud Department, 530 Walnut Street, Philadelphia, Pennsylvania 19106,
Tel: (215) 864-3580, Fax: (215) 864-6121, E-mail: kmclees@beneficialsavingsbank.com .

FDIC Special Alerts may be accessed from the FDIC's website at
www.fdic.gov/news/news/SpecialAlert/2006/index.html.

Penn Attorneys Title Insurance Co.

State Headquarters
900 State Street, Ste 320
Erie, PA 16501
814-454-8278 * 800-352-2216

erie@pennattorneys.com

Eastern Pennsylvania Office
New Bridge Center, Ste 317
480 Pierce Street
Kingston, PA 18704
570-288-1108 * 800-929-4024

epro@pennattorneys.com