

PENN ATTORNEYS

TITLE ALERT

DATE: 8/17/07

RE: Title Alert 2007-31 Special Alert: First Magnus Financial Corporation

DO NOT CLOSE ANY TRANSACTION OR MAKE ANY DISBURSEMENTS on any pending transactions involving **FIRST MAGNUS FINANCIAL CORPORATION** (hereinafter "**First Magnus**"). On its website yesterday **First Magnus** posted a notice that they are "NO LONGER FUNDING ANY MORTGAGE LOANS."

There may be divisions or subsidiaries of **First Magnus** for whom you may be processing transactions, such as for **Charter Funding**. While we have no independent information that **Charter Funding** or any particular divisions or subsidiaries of **First Magnus** will cease funding, do not close any transactions or make any disbursements without first confirming that you have actually and finally collected **good funds**.

AS A REMINDER FOR ALL CLOSINGS:

Remember to be absolutely certain that you have **good funds** prior to disbursement.

As always, if you have any questions, please contact your servicing Penn Attorneys office.

Title Alerts issued from 1997 to present are available on the Penn Attorney's website at:
http://www.pennattorneys.com/info/title_alerts.htm

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