

PENN ATTORNEYS TITLE ALERT

DATE: 10/08/08

RE: Title Alert 2008-14

FDIC Alert: IndyMac Federal Bank, F.S.B

Please be advised that the FDIC has issued Special Alert (SA-197-2008) regarding Counterfeit checks:

TO: CHIEF EXECUTIVE OFFICER (also of interest to Security Officer)
SUBJECT: Counterfeit Official Checks
Summary: *Counterfeit official checks bearing the name IndyMac Bank, Pasadena, California, are reportedly in circulation.*

IndyMac Federal Bank, F.S.B., Pasadena, California, has contacted the Federal Deposit Insurance Corporation (FDIC) to report that counterfeit official checks bearing the institution's name are in circulation.

The counterfeit items display the routing number **122037171**, which is assigned to an Integrated Payment Systems account held at Wells Fargo Bank, Ltd., Los Angeles, California. Currently, IndyMac Federal Bank issues official checks through this account. The items are similar to authentic official checks; however, the counterfeit items display a security feature statement along the bottom border between two padlocks.

Authentic official checks display a security statement along the top border. In addition, a designed border is displayed on three sides and a padlock icon is shown in the lower right side. Copies of a counterfeit item and an authentic check (VOID) are attached for your review. Be aware that the appearance of counterfeit items can be modified and that additional variations may be presented.

Any information you have concerning this matter should be brought to the attention of: IndyMac Federal Bank, F.S.B., 155 North Lake Avenue 8th Floor, Pasadena, California 91101 Telephone: (800) 750-8521, E-mail: customercare@indymacbank.com

The full Transcript of the FDIC Alerts may be accessed from the FDIC's website at www.fdic.gov/news/news/SpecialAlert/2008/index.html. To learn how to automatically receive FDIC Special Alerts through e-mail, please visit www.fdic.gov/about/subscriptions/index.html.

Printed copies of each Special Alert and its attachment(s) may also be obtained from the FDIC's Public Information Center (telephone: 1-877-275-3342 or 703-562-2200; fax: 703-562-2296; or e-mail: publicinfo@fdic.gov).

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